

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Infra & Invest Dept - Advance for purchase of Motor Cycle to Sri K.Satyanarayana, Assistant Section Officer, I&I Dept - Advance of Rs.60,000/- Sanctioned – Orders – Issued.

INFRASTRUCTURE & INVESTMENT (OP-1) DEPARTMENT

G.O.Rt.No. 52

Dated: 11-03-2011
Read the following:-

- 1) G.O.Rt.No.314, Finance (A&L) Dept., Dt.03-02-2011.
- 2) Application From Sri K.Satyanarayana, ASO, I&I Dept., Dt. 13-12-2010

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ORDER:-

Under Article 230 of the A.P.F.C. Volume –I, Sri K.Satyanarayana, Asst Section Officer, I&I Dept, is sanctioned Rs.60,000/- (Rupees Sixty thousand only) towards Motor Cycle Advance, subject to the following conditions:-

- i) That he should draw the advance within two months from the date of issue of this order
- ii) That he should purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government;
- iii) That he should execute a mortgage bond in Form – 13 – C of the .P.F.C. Volume-I; and
- iv) That the Motor Cycle should be insured against loss or damages by fire, theft or accident within one month from the date of purchase of Motor Cycle failing which the full amount of the advance drawn with interest must be refunded to the Government;

2. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P.F.C. Volume-I along with original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government promptly soon after the Motor Cycle is purchased with a report of the date of drawal of the advance and of purchase of the Motor Cycle and its insurance.

3. The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad, for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the company the fact that the Government are interested in the policy secured.

4. The advance will be recovered in (80) monthly installments @ Rs.750/- per month. Interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (16) monthly installments. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad, is informed that an agreement in Form-13 of A.P.F.C. Volume-I, has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the individual and kept in Department.

6. The expenditure will be met from the funds allotted in the G.O.Rt.No.314, Finance (A&L) Dept., Dt.03-02-2011 read above and shall be debited to Head of Account "7610 – Loans to Government Servants etc. MH 202 Advance for purchase of Motor conveyances. SH (05) Loans for purchase of Motor Cycles"-001 – Loans for purchase of Motor Cycles.

(P.T.O)

7. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Cycle.

8. The DDO, I&I Dept shall draw and disburse the amount sanctioned in para (1) above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri K.Satyanarayana, ASO, I&I Dept
I&I (OP) Dept.
The Dy.PAO,Secretariat Branch, Hyderabad.
The Finance (A&L) Department.
SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER